

Linda Forwerck

From: Charlie Renny <crenny@grandtraverse.org>
Sent: Friday, August 22, 2014 10:30 AM
To: Linda Forwerck
Subject: Fwd: County Board Report - August 2014

Linda,

August 2014 County Board Report for next week's Township Meeting.

Thank you,

Charlie Renny
GTBOC

Begin forwarded message:

From: Charlie Renny <crenny@grandtraverse.org>
Date: August 19, 2014 at 9:04:05 AM EDT
To: "crenny@grandtraverse.org" <crenny@grandtraverse.org>
Cc: Carrie Chase <cchase@grandtraverse.org>
Subject: County Board Report - August 2014

COUNTY FINANCES

The 2015 Budget Process continues. All departmental 2015 budget request submissions have been received by the Administration Office. The County Administrator/Controller will present a "2015 Recommended Budget" to the Board of Commissioners on September 17, 2014 for review and consideration. Final adoption of the 2015 General Appropriations Resolution and Budget is scheduled for October 29, 2014. Thus far, 2015 budget requests have increased 4% to 5% over 2014.

Looking to 2015 and beyond, the County's financial status appears somewhat improved. The County SEV has stabilized and is projected to slowly increase going forward. The SEV stabilization is due to increasing residential property values while commercial / industrial properties continue to lag. "Revenue Sharing" has been recommended by the Governor and approved by the Legislature, and legislation has been proposed to protect county and local units of government from potential funding losses due to tax law changes in the Personal Property Tax, veteran's homestead property tax exemption, and from other unfunded mandates. Building and soil erosion permitting increased significantly in 2013 and is keeping pace in 2014. Addressing the County's unfunded retiree pension and health care obligations, and labor contract negotiations for all represented employees, are critical issues that will be addressed later in 2014 and have a major impact on the 2015 Budget.

ROADS

Work nears completion on the 2014 Road Commission Project List focusing on the "Mix of Fixes" approach for the maintenance and repair of the main traffic corridors to and from Traverse